

News Release

Pacific Basin wins Dry Bulk Operator of the Year Award for the second consecutive year

Hong Kong, 29 October 2015

We are very pleased and honoured to have won the Lloyd's List Asia Dry Bulk Operator of the Year Award for the second consecutive year.



Lloyd's List Awards Asia | 2015  **Winner Dry Bulk Operator of the Year**

The award was collected by Surinder Brrar (Director, Pacific Chartering) at the Lloyd's List Awards Asia 2015 event in Singapore on 28 October.

About our award, the judges remarked that “in the toughest of markets for dry bulk, Pacific Basin enhanced its focus on its core dry bulk business, built its customer base and continued to grow its cargo volumes and outperform the market”.

Our enhanced focus on our core dry bulk business means that we are directing more of our resources than ever towards our Handysize and Handymax fleet and customers.

Whether ashore or at sea, our staff's tireless efforts seek to deliver outstanding customer service and uphold our sector-leading reputation which attract the strong stakeholder support that we enjoy.

We would like to thank you – our customers and all stakeholders – for your support that drives our success and motivates us to do even better for you.

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About Pacific Basin

Pacific Basin Shipping Limited (www.pacificbasin.com) is one of the world's leading owners and operators of modern Handysize and Handymax dry bulk vessels. As at 5 October 2015, the Company operates 215 dry bulk ships of which 83 are owned, 41 are long-term chartered and 91 are on index-linked or short-term charters. A further 15 owned and 7 chartered newbuildings are scheduled to join the Company's core fleet over the next two years. Pacific Basin is listed and headquartered in Hong Kong, and provides a quality service to over 400 customers, with approximately 3,000 seafarers and 340 shore-based staff in 12 offices in key locations around the world.

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